House Committee on Commerce

Minutes of Meeting 2016 Regular Session March 21, 2016

I. CALL TO ORDER

Representative Thomas G. Carmody, Jr., chairman of the House Committee on Commerce, called the meeting to order at 10:01 a.m. in Room 1, in the State Capitol in Baton Rouge, Louisiana.

II. ROLL CALL

MEMBERS PRESENT:

Representative Thomas G. Carmody, Jr., chairman

Representative Chad Brown

Representative Jean-Paul P. Coussan

Representative Kenny R. Cox

Representative Reid Falconer

Representative Paul Hollis, vice chairman

Representative Patrick O. Jefferson

Representative Christopher J. Leopold

Representative Rodney Lyons

Representative Helena N. Moreno

Representative Edward J. Price

Representative Stephen E. Pugh

Representative H. Eugene Reynolds

Representative Robert E. Shadoin

STAFF MEMBERS PRESENT:

Sandy Painting, secretary Rashida Keith, attorney Thomas Devillier, attorney

ADDITIONAL ATTENDEES PRESENT:

Beverly Vincent, sergeant at arms Beverly Hurst, sergeant at arms Jefferson Honeywell, clerk

MEMBERS ABSENT:

Representative John F. "Andy" Anders Representative Patrick Connick Representative Cedric B. Glover Representative Joseph P. Lopinto III Representative J. Kevin Pearson

III. DISCUSSION OF LEGISLATION

House Bill No. 668 by Representative Carmody

Representative Carmody presented House Bill No. 668, which provides for the protection of vulnerable adults from financial exploitation.

Representative Carmody offered a motion to voluntarily defer action on House Bill No. 668. Without objection, action on House Bill No. 668 was voluntarily deferred by a vote of 13 yeas and 0 nays. Representatives Carmody, Chad Brown, Coussan, Cox, Falconer, Hollis, Jefferson, Leopold, Moreno, Price, Pugh, Reynolds, and Shadoin voted yea.

House Bill No. 346 by Representative Carmody

Representative Carmody presented House Bill No. 346, which provides for exceptions to consumer loan licensing requirements.

Mr. Joe Gendron, Louisiana Bankers Association, 5555 Bankers Ave., Baton Rouge, LA, (225) 788-8748, spoke in support of House Bill No. 346.

Witness cards submitted on House Bill No. 346 by individuals who did not speak are as follows: 1 for information only. Witness cards are included in the committee records.

Representative Pugh offered a motion to report House Bill No. 346 favorably. Without objection, House Bill No. 346 was reported favorably by a vote of 14 yeas and 0 nays. Representatives Carmody, Chad Brown, Coussan, Cox, Falconer, Hollis, Jefferson, Leopold, Lyons, Moreno, Price, Pugh, Reynolds, and Shadoin voted yea.

House Bill No. 521 by Representative Carmody

Representative Carmody presented House Bill No. 521, which provides relative to the registration of securities.

Mrs. Rhonda Reeves, Louisiana Office of Financial Institutions, 8660 United Plaza Blvd., Baton Rouge, LA 70804, (225) 925-4514, spoke for information only on House Bill No. 521.

Witness cards submitted on House Bill No. 521 by individuals who did not speak are as follows: 2 for information only. Witness cards are included in the committee records.

Representative Cox offered a motion to report House Bill No. 521 favorably. Without objection, House Bill No. 521 was reported favorably by a vote of 14 yeas and 0 nays. Representatives

Carmody, Chad Brown, Coussan, Cox, Falconer, Hollis, Jefferson, Leopold, Lyons, Moreno, Price, Pugh, Reynolds, and Shadoin voted yea.

House Bill No. 724 by Representative Price

Representative Price presented House Bill No. 724, which provides relative to deposits payable upon the depositor's death.

Mr. Rob Rieger, Adams and Reese, 40 Laurel St., Ste. 1900, Baton Rouge, LA 70801, (225) 336-5200, spoke in support of House Bill No. 724.

Mr. Jonathan Kudulis, Louisiana Credit Union League, 2000 Morris Ave., Ste. 1800, Birmingham, AL 35203, (800) 666-3151 spoke in support of House Bill No. 724.

Ms. Julie Carpenter, Louisiana Credit Union League, 26 Judith St., Waggaman, LA 70094, (504) 905-9271, spoke in support of House Bill No. 724.

Mr. Joe Gendron, Louisiana Bankers Association, 5555 Bankers Dr., Baton Rouge, LA, (225) 788-8748, spoke for information only on House Bill No. 724.

Witness cards submitted on House Bill No. 724 by individuals who did not speak are as follows: 6 in support and 1 for information only. Witness cards are included in the committee records.

Representative Price offered technical amendments to House Bill No. 724. Representative Price offered a motion to adopt the proposed amendments. Without objection, the amendments were adopted by a vote of 14 yeas and 0 nays. Representatives Carmody, Chad Brown, Coussan, Cox, Falconer, Hollis, Jefferson, Leopold, Lyons, Moreno, Price, Pugh, Reynolds, and Shadoin voted yea.

Representative Pugh offered a motion to report House Bill No. 724 with amendments. Without objection, House Bill No. 724 was reported with amendments by a vote of 14 yeas and 0 nays. Representatives Carmody, Chad Brown, Coussan, Cox, Falconer, Hollis, Jefferson, Leopold, Lyons, Moreno, Price, Pugh, Reynolds, and Shadoin voted yea.

House Bill No. 681 by Representative Price

Representative Price presented House Bill No. 681, which provides relative to savings accounts.

Mr. Rob Rieger, Adams and Reese, 40 Laurel St., Ste. 1900, Baton Rouge, LA 70801, (225) 336-5200, spoke in support of House Bill No. 681.

Mr. Jonathan Kudulis, Louisiana Credit Union League, 2000 Morris Ave., Ste. 1800, Birmingham, AL 35203, (800) 666-3151, spoke in support of House Bill No. 681.

Mr. Ronaldo Hardy, Louisiana Credit Union League, 36487 Rue Lamonte Ct., Prairieville, LA 70769, (225) 245-1258, spoke in support of House Bill No. 681.

Witness cards submitted on House Bill No. 681 by individuals who did not speak are as follows: 6 in support and 1 for information only. Witness cards are included in the committee records.

Mr. Joe Gendron, Louisiana Bankers Association, 5555 Bankers Dr., Baton Rouge, LA, (225) 788-8748, spoke in opposition to House Bill No. 681.

Representative Chad Brown offered a motion to report House Bill No. 681 favorably. Without objection, House Bill No. 681 was reported favorably by a vote of 14 yeas and 0 nays. Representatives Carmody, Chad Brown, Coussan, Cox, Falconer, Hollis, Jefferson, Leopold, Lyons, Moreno, Price, Pugh, Reynolds, and Shadoin voted yea.

House Bill No. 252 by Representative Davis

Representative Davis presented House Bill No. 252, which provides relative to the Provisional Licenses for Ex-Offenders Act.

Ms. Mary Feduccia, Louisiana Counseling Association, 5927 Riverbend Blvd., Baton Rouge, LA 70820, (225) 767-1009, spoke in support of House Bill No. 252.

Witness cards submitted on House Bill No. 252 by individuals who did not speak are as follows: 2 in support and 1 for information only. Witness cards are included in the committee records.

Representative Moreno offered a motion to report House Bill No. 252 favorably. Without objection, House Bill No. 252 was reported favorably by a vote of 14 yeas and 0 nays. Representatives Carmody, Chad Brown, Coussan, Cox, Falconer, Hollis, Jefferson, Leopold, Lyons, Moreno, Price, Pugh, Reynolds, and Shadoin voted yea.

IV. OTHER BUSINESS

There was no other business.

V. ANNOUNCEMENTS

There were no other announcements.

VI. ADJOURNMENT

The meeting was adjourned at 11:16 a.m.

Respectfully submitted,

Chairman Thomas G. Carmody, Jr. House Committee on Commerce